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Committee Says Act Now on CCS to Save Billions of Pounds

The Carbon Capture and Storage Association (CCSA) welcomes today's report by the Public Accounts Committee on "Carbon Capture and Storage". The report summarises the oral evidence session which was held on the 30th March, which featured witnesses from the Department for Business, Energy and Industrial Strategy and the Treasury. The report also makes a number of recommendations; in particular emphasising the need for the Department to set out a "clear, joined-up strategy for deploying CCS in the sectors where it is needed to achieve decarbonisation at least cost".

Dr. Luke Warren, Chief Executive of the CCSA, commented:

"The report out today represents yet another voice highlighting the incredible importance of CCS for the UK. Critically the Committee found that developing CCS could save the UK many 10s of billions of pounds, making the UK economy more competitive whilst supporting the low-carbon industrial regions of the future.

It is clear that developing CCS is in the national interest, and whichever party is in power after the 8th June has a key early opportunity to act on the Committees findings and release the Emissions Reduction Plan, setting out a fresh, ambitious approach to CCS that learns the lessons of the past.

The Committee has highlighted the benefits of CCS to multiple sectors of the UK's economy, including heavy industry, heat, transport and power, demonstrating that CCS is integral to a new sustainable Industrial Strategy.



We are ready to work with the new Government to develop this Strategy and ensure the UK can play its role in the significant global CCS market that is already emerging".

ENDS

Notes to Editors:

- On Friday 28th April 2017, the Public Accounts Committee published its Sixty-fourth Report of Session 2016-17, "Carbon Capture and Storage". The report can be found here.
- 2. CCS has a vital role to play in meeting the UK's climate change targets at least cost. The Committee on Climate Change has concluded that CCS "could almost halve the cost of meeting the 2050 target in the Climate Change Act". CCS is also the only technology available that allows deep decarbonisation in energy intensive industries, and is therefore crucial in enabling a long-term sustainable future for these important industries. The combination of Steam Methane Reforming (SMR) of natural gas with CCS is currently the best option for producing large-scale, low-cost hydrogen, which can then be used to decarbonise heating and transport.
- 3. The Carbon Capture and Storage Association exists to represent the interests of its members in promoting the Business of Carbon Capture and Storage (CCS). The Association works to raise awareness, both in the UK and internationally, of the benefits of CCS as a viable climate change mitigation option, and the role of CCS in moving towards a low-carbon global economy.

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