

**Tuesday 23<sup>rd</sup> July 2019**  
**FOR IMMEDIATE RELEASE**

**Another step forward for CCUS as Advisory Group releases its report and BEIS launches Investment Framework consultation**

Today, the CCUS Advisory Group (CAG) releases its final report, after six months of intensive work.

The report “Investment Frameworks for Development of CCUS in the UK” sets out in detail a number of possible business models that may be used to deploy CCUS in the UK. It is intended that this report should support the UK Government’s consultation on supporting CCUS in the UK, which has also just been published.

A key part of the Government’s consultation is to seek views on the business models, market framework and proposals for collaboration and competition that have been developed by the CAG over the last few months.

Today’s report makes recommendations on the business models needed to underpin investment in CO<sub>2</sub> transport and storage infrastructure, CO<sub>2</sub> capture in energy intensive industries, clean electricity and low carbon hydrogen and bio-energy.

This work represents a critical step forward to unlocking the investment required to deploy CCUS in the UK at the scale required to reach the net zero climate ambition.

**Luke Warren, Chief Executive of the CCSA commented:**

“Government’s recent commitment to achieving net-zero emissions by 2050 has brought into sharp focus the urgent need to develop CCUS, without which this target cannot be met.

This report sets out a comprehensive commercial framework that can support investment in CCUS so that the first projects can be operating in the 2020s and driving deep CO<sub>2</sub> reductions across the economy.

While this is an important step forward it is important that Government and industry continue to collaborate so that progress is maintained with this critical technology. We look forward to working with Government in implementing the investment framework so that CCUS can be rolled out across the UK to underpin the transition of our industry to net zero.”

**Paul Davies, Chair of the CCUS Advisory Group said:**

“Believe it or not, 2050 is not far away. The major changes to our infrastructure, how we heat our buildings and homes, how industry is powered and how we travel will take decades to roll out. Implementing CCUS underpins those changes; we need to implement the first CCUS schemes urgently to enable that transformation. The work of the CAG has been to develop the commercial framework to give confidence that industry and Government can invest at the scale we need. We hope our report will be welcomed by the market as a valuable contribution to moving forward with CCUS.”

ENDS

**Notes to Editors**

The CCUS Advisory Group (CAG) was established at the beginning of 2019 to develop potential business models to underpin the rollout of CCUS in the UK. The CAG has 19 member companies, representative of the wide industrial interest in CCUS, as well as BEIS, HM Treasury and the Scottish Government.

Today the CAG publishes its final report “Investment Frameworks for Development of CCUS in the UK” detailing the business models as well as analysis of potential funding sources, a range of alternative models and observations on the development capability the UK needs to deliver CCUS. The report can be found [here](#).

The UK Government has also published a consultation on [Carbon capture, Usage and storage \(CCUS\): business models](#), as well as a consultation on [reusing oil and gas assets](#) and a [review of CCUS in the power sector](#).



To find out more about the Carbon Capture Storage Association (CCSA) please visit the CCSA website at <http://www.ccsassociation.org/>

CCUS, or Carbon Capture, Usage and Storage, is a key low carbon solution which enables the production of clean power, clean products (such as steel and cement) and clean hydrogen – which can then be used to decarbonise heating and transport. In addition, CCUS can be combined with bioenergy to deliver negative emissions. CCUS has a vital role to play in meeting UK and global climate change targets at least cost.

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