

CCSA press release

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Carbon Capture & Storage Joins Clean Development Mechanism (CDM) Catalysing Investment in Offset Market

LONDON, December 7th 2011—The Carbon Capture and Storage Association (CCSA) welcomes the inclusion of CCS in the UN-backed Clean Development Mechanism (CDM) carbon offsetting scheme agreed at the Durban Summit today. Inclusion of CCS in the CDM will allow developing countries to earn Certified Emissions Reduction (CER) credits from CCS projects and will make a critical contribution to supporting the development of CCS in these countries.

Dr Jeff Chapman, Chief Executive of the CCSA commented:

“Inclusion of CCS in the CDM is a big step forward in allowing developing countries to contribute to global CO₂ emissions reduction goals. It will ensure that CCS - a vital low-carbon technology - becomes an available solution for all countries seeking to reduce their carbon emissions.”

He continued, “The CCSA welcomes support from the United Nations through the inclusion of CCS in the CDM and the opportunities this presents in reaching emissions targets. CCS is extremely cost-competitive with other low-carbon technologies and this move will now ensure that it is a viable option for developing countries to implement. Before this decision only developed countries were able to have emission reductions from CCS projects formally recognised by the UNFCCC. All low-carbon technologies, including CCS, need to be urgently deployed to ensure that global emission reduction ambitions are met to give the best possible chance that global temperatures do not rise above 2°C, thereby reducing the risks of extreme climate change”

ENDS

Notes to Editors:

1. The text was unanimously agreed by Parties earlier today and will be forwarded for formal adoption on Friday 09 December.
2. CCS can remove approximately 90% of the carbon dioxide emissions associated with conventional fossil fuel power generation, such as coal or gas fired. CCS therefore makes a

significant contribution towards meeting the UK Government's target of an 80% reduction in carbon dioxide emissions by 2050.

3. The Carbon Capture and Storage Association exists to represent the interests of its members in promoting the Business of Carbon Capture and Storage (CCS). The Association works to raise awareness, both in the UK and internationally, of the benefits of CCS as a viable climate change mitigation option, and the role of CCS in moving towards a low-carbon global economy.

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