

**25<sup>th</sup> November 2015**

**FOR IMMEDIATE RELEASE**

## **Chancellor Deals Devastating Blow to CCS Industry**

The Carbon Capture and Storage Association (CCSA) responded to today's Spending Review and Autumn Statement by stating its shock that the £1bn for the CCS competition has been cut.

*Dr Luke Warren, Chief Executive of the CCSA, commented:*

"Today's announcement that the funding for CCS will be cut is devastating. Only six months ago the Government's manifesto committed £1 billion of funding for CCS. Moving the goalposts just at the time when a four year competition is about to conclude is an appalling way to do business.

This announcement is a real blow to confidence for companies investing in CCS. We call on the Government to come forward - as a matter of urgency – with their plans for CCS as this technology is critical for the UK's economic, industrial and climate policies. Without concrete Government support for CCS the UK will lose the opportunity for cost-effective decarbonisation".

**ENDS**

### **Notes to Editors:**

1. The Chancellor announced the Spending Review 2015 on the 25<sup>th</sup> November 2015. Details of the Spending Review can be found [here](#).

2. The Committee on Climate Change recently concluded that CCS is very important for reducing emissions across the economy and could halve the cost of meeting the objectives of the Climate Change Act. View the report [here](#).
3. A recent report for the Prime Minister's Council for Science and Technology recommended that the Government should drive forward new capacity in CCS as a matter of urgency. View the report [here](#).
4. The Government launched the CCS Commercialisation Programme (CCS Competition) in April 2012. The two preferred bidders in the competition are the White Rose project at the Drax site in Yorkshire and the Peterhead project in Scotland.
5. The CCS prize for the UK is significant. CCS can enable the UK to deliver its climate goals at least cost, saving up to £32 bn per year by 2050, creating up to 30,000 jobs by 2030 and providing a sustainable future for vital energy intensive industries.
6. The Carbon Capture and Storage Association exists to represent the interests of its members in promoting the Business of Carbon Capture and Storage (CCS). The Association works to raise awareness, both in the UK and internationally, of the benefits of CCS as a viable climate change mitigation option, and the role of CCS in moving towards a low-carbon global economy. Further information can be found [here](#).

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