

11 March 2020
FOR IMMEDIATE RELEASE

Critical Step Forward to Net Zero: Budget Commits Significant Funding to CCS Deployment

The Carbon Capture and Storage Association (CCSA), the trade body for the Carbon Capture and Storage (CCS) industry in the UK, welcomes the announcement in the Budget 2020 to commit £800m to fund CCS infrastructure.

The Government first set out their intention to commit to this funding in last year's Conservative Manifesto and today's announcement represents the first major funding commitment specifically for commercial-scale deployment of CCS in recent years.

Luke Warren, Chief Executive of the CCSA, said:

"The announcement of at least £800m to support the development of two CCS clusters in the 2020s is a really welcome and a very significant step forward. The UK Government has clearly recognised that CCS is an essential tool if we are to achieve the net zero target and they have now taken action to make CCS a reality.

We look forward to working with the Government in the run up to the Spending Review on the detail of how these funds can be used to ensure that CCS is deployed in multiple industrial regions in the 2020s, helping to support their transition to a net zero economy and creating the low carbon sectors of the future.

With the UK hosting COP26 this year, we have today sent a strong signal to industry and the world, that the UK is committed to achieving its net zero target and aspires to become a global leader in the development of CCS as part of the global response to climate change".

ENDS



Notes to Editors

For media enquiries please contact Judith Shapiro on 020 3031 8750 or email judith.shapiro@ccsassociation.org

To find out more about the Carbon Capture Storage Association (CCSA) please visit the CCSA website at <http://www.ccsassociation.org/>.

CCS, or Carbon Capture and Storage, is a key low carbon solution – vital to meeting the UK’s statutory Net Zero target at least cost. CCS enables the production of clean power, clean products (such as steel and cement) and clean hydrogen – which can then be used to decarbonise heating and transport. In addition, CCS can be combined with bioenergy to deliver negative emissions.

The UK is fortunate to have advanced CCS project proposals in all of the major industrial regions; including Humber, Teesside, Merseyside, Scotland and South Wales. These projects demonstrate the breadth of applications and industries for which CCS provides a vital net zero solution.

If you would like more information on CCS please get in touch using the above details.