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FOR IMMEDIATE RELEASE

Important step forward for CCUS in the UK as Government Publishes Business Models consultation response

The Carbon Capture and Storage Association (CCSA), the trade body for the Carbon Capture, Utilisation and Storage (CCUS) industry in the UK, welcomes the Government's publication of its response to the CCUS Business Models consultation.

This consultation was originally published in July 2019, and it addresses important details that are vital to the development and deployment of CCUS projects in the UK.

Luke Warren, Chief Executive of the CCSA, said:

“We are delighted that the long-anticipated report on CCUS Business Models has been published by the Government. This consultation response is a critical step forward in the development of the commercial framework that is essential if the first CCUS projects in the UK are to be operating by the mid-2020s.

The government has today set out their minded-to-position on the business models that will be used to enable CCUS investment in the UK. This includes the proposed approach for CO₂ transport and storage infrastructure which will underpin CCUS deployment in the UK's industrial regions – delivering clean regional growth, making a significant contribution to the Government's levelling up agenda and helping to support a green post-Covid recovery.

Whilst this paper does not provide all of the answers, the Government has committed to build on this and come forward with further detail by the end of the year. We look forward to working with Government over the coming months to progress the proposals set out today”.

ENDS



Notes to Editors

For media enquiries please contact Judith Shapiro on 07719763133 or email judith.shapiro@ccsassociation.org

To find out more about the Carbon Capture Storage Association (CCSA) please visit the CCSA website at <http://www.ccsassociation.org/>.

CCUS is seen by the UK Government as an essential solution to meeting the UK's net zero commitment with the potential to transform industrial heartlands, support clean growth and help the UK to become a world leader in the global market for low-carbon technology.

CCUS enables the production of clean power, clean products (such as steel and cement) and clean hydrogen – which can then be used to decarbonise heating and transport. In addition, CCUS can be combined with bioenergy to deliver negative emissions.

In the Budget 2020, the UK announced a commitment of at least £800million to establish CCUS in at least two UK sites during the 2020s. The Government established a CCUS Infrastructure Fund to *“incentivise decarbonisation and cost reductions”*.

The UK is fortunate to have advanced CCUS project proposals in all of the major industrial regions; including Humber, Teesside, Merseyside, Scotland and South Wales. These projects demonstrate the breadth of applications and industries for which CCUS provides a vital net zero solution.

If you would like more information on CCUS please get in touch using the above details.